



E-MAKING ORDER
(RCW 34.05.360)

CR-103 (10/1/89)

Agency: Administrative Order 137, Resolution 92-05-23
State Board for Community and Technical Colleges

- Permanent Rule
- Emergency Rule

1) Date of adoption: October 28, 1992

2) Purpose: The rule specifies retirement options under the TIAA/CREF retirement plan. The amendments provide that employees who retire for disability have the same options as those who retire for age or longevity.

(3) Citation of existing rules affected by this order:

- Repealed:
- Amended: WAC 131-16-062
- Suspended:

(4) Authority for adoption:

- Statute: RCW 28B.50.090
- Other Authority:

(5.1) PERMANENT RULE ONLY

Pursuant to notice filed as WSR 92-09-139 on April 22, 1992 (date).

Describe any changes other than editing from proposed to adopted version:

Amendments to WAC 131-16-060 are withdrawn from further consideration per 6/2/92 memo to Code Reviser.

(5.2) EMERGENCY RULE ONLY

Pursuant to RCW 34.05.350 the agency for good cause finds:

- (a) That immediate adoption, amendment, or repeal of a rule is necessary for the preservation of the public health, safety, or general welfare, and that observing the time requirements of notice and opportunity to comment upon adoption of a permanent rule would be contrary to the public interest.
- (b) That state or federal law or federal rule or a federal deadline for state receipt of federal funds requires immediate adoption of a rule.

Reasons for this finding:

(5.3) Any other findings required by other provisions of law as precondition to adoption or effectiveness of rule?

- Yes No If yes, explain:

(6) Effective date of rule:

Permanent Rules

Emergency Rules

- 31 days after filing Immediately
- Other (specify) 10/28/92 Later (specify)

*(If less than 31 days after filing, specific finding in 5.3 under RCW 34.05.380(3) is required)

NAME (TYPE OR PRINT)

Claire C. Krueger

SIGNATURE

Claire C. Krueger

TITLE

Rules Coordinator

DATE

Oct. 28, 1992

CODE REVISER USE ONLY

CODE REVISER'S OFFICE
STATE OF WASHINGTON
FILED

OCT 28 1992

TIME 10:25
WSR 92-22-045

AMENDATORY SECTION (Amending Resolution No. 91-20, Order 129, filed 6/14/91, effective 7/15/91)

WAC 131-16-062 BENEFIT OPTIONS AFTER TERMINATION OF EMPLOYMENT.

(1) After termination of employment, participants ((having)) who have attained age fifty-five, or ((having)) who have completed thirty years of full-time service in this plan or any combination of Washington state sponsored retirement plans, or who have retired due to disability in accordance with WAC 131-16-040 may exercise any settlement option for receipt of retirement benefits being made available by TIAA/CREF at that time.

(2) The federal income tax consequences resulting from the exercise of any options of elections provided by this section shall be the sole responsibility of the individual participant, and all federal tax regulations related to the receipt of retirement income benefits shall apply.

(3) The provisions of this section shall apply only to TIAA and CREF account accumulations attributable to contributions made as a result of employment in institutions or agencies subject to the provisions of WAC 131-16-005 through 131-16-066.