

WSR 21-11-093  
PREPROPOSAL STATEMENT OF INQUIRY  
DEPARTMENT OF REVENUE  
[Filed May 19, 2021, 8:12 a.m.]

Subject of Possible Rule Making: WAC 458-20-(New Rule) Watercraft excise tax depreciation schedule.

Statutes Authorizing the Agency to Adopt Rules on this Subject: RCW 82.01.060(2) and 82.32.300.

Reasons Why Rules on this Subject may be Needed and What They Might Accomplish: RCW 82.49.040 requires the department of revenue (DOR) to prepare a depreciation schedule (at minimum annually) for use in the determination of fair market value for watercrafts, which is the basis for measuring the watercraft excise tax. The purpose of this rule-making effort is to adopt a watercraft excise tax depreciation schedule by rule.

Other Federal and State Agencies that Regulate this Subject and the Process Coordinating the Rule with These Agencies: Washington department of licensing (DOL) will use this depreciation schedule to bill and collect the watercraft excise tax from registered watercraft owners. DOR is also using data from DOL to prepare the depreciation schedule.

Process for Developing New Rule: Parties interested in this rule making may contact the individual listed below. The public may also participate by providing written comments throughout this rule making or giving oral testimony at the public meeting or hearing.

Interested parties can participate in the decision to adopt the new rule and formulation of the proposed rule before publication by contacting Brenton M. Madison, P.O. Box 47453, Olympia, WA 98504-7453, phone 360-534-1583, fax 360-534-1606, TTY 800-833-6384, email BrentonM@dor.wa.gov, website dor.wa.gov.

Additional comments: Written comments may be submitted by mail or email and should be directed to Brenton M. Madison using one of the contact methods above. Written and oral comments will be accepted at the public meeting on Monday, June 21, 2021, at 10:00 a.m., telephonic/internet meeting only. Contact Keith Dacus at KeithD@dor.wa.gov for dial-in/login information.

May 18, 2021  
Atif Aziz  
Rules Coordinator