

FINAL BILL REPORT

HB 2190

C 196 L 96
Synopsis as Enacted

Brief Description: Exempting railroad associations from certain fees.

Sponsors: Representatives Dyer and B. Thomas.

House Committee on Finance
Senate Committee on Transportation

Background: Railroad associations pay an annual fee to the Utilities and Transportation Commission (UTC) to cover the cost of regulation. This fee is equal to 1.5 percent of the company's intrastate gross operating revenue.

Summary: Railroad associations that qualify as not-for-profit charitable organizations under the federal Internal Revenue Code section 501(c)(3) are exempt from the annual fee paid to the UTC to cover regulation costs.

Votes on Final Passage:

House	96	0
Senate	48	0

Effective: June 6, 1996