

SENATE BILL REPORT

SB 5104

As of March 6, 1996

Title: An act relating to the capital budget.

Brief Description: Adopting the capital budget.

Sponsors: Senators Loveland and West; by request of Office of Financial Management.

Brief History:

Committee Activity: Ways & Means: 3/6/96.

SENATE COMMITTEE ON WAYS & MEANS

Staff: Steve Jones (786-7440)

Background: In odd-numbered years, the Legislature makes biennial appropriations for facility construction, land acquisition, and other capital purposes of the agencies of the state. In even-numbered years, a supplemental capital budget is adopted.

Funding for capital projects typically is provided from various dedicated funds and accounts and by the issuance of state general obligation bonds.

Summary of Bill: Capital appropriations for the 1995-97 biennium are modified, and some new capital projects are authorized. Net new appropriations of \$14 million in state bond proceeds and \$61 million from other funds are provided.

Appropriation: See above.

Fiscal Note: Not requested.

Effective Date: The bill contains an emergency clause and takes effect immediately.