## SENATE BILL REPORT

## **SB 5240**

As of February 13, 1995

**Title:** An act relating to motor vehicle insurance.

Brief Description: Requiring consideration of the use of an anti-theft window etching system

when setting motor vehicle insurance rates.

**Sponsors:** Senator Oke.

**Brief History:** 

**Committee Activity:** Financial Institutions & Housing: 2/16/95.

## SENATE COMMITTEE ON FINANCIAL INSTITUTIONS & HOUSING

**Staff:** David Cheal (786-7576)

**Background:** Motor vehicle insurance carriers are required by law to consider certain factors in the rate-making process. These include maintenance of anti-theft devices, certain lights and light devices, and vehicles covered under a policy where more vehicles are covered than there are insured drivers in the same household.

**Summary of Bill:** Consideration of a window identification system, where letters or numbers are etched into all windows of the motor vehicle, must be considered by motor vehicle carriers in the rate-making process. This factor is added to the list of currently required considerations.

**Appropriation:** None.

Fiscal Note: Not requested.

**Effective Date:** Ninety days after adjournment of session in which bill is passed.

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