SENATE BILL REPORT

SB 5930

As of February 28, 1995

Title: An act relating to minimum retirement benefits.

Brief Description: Providing minimum retirement benefits.

Sponsors: Senators McAuliffe, Owen, Fairley and Long.

Brief History:

Committee Activity: Ways & Means: 3/1/95.

SENATE COMMITTEE ON WAYS & MEANS

Staff: Denise Graham (786-7715)

Background: There is no minimum benefit for retired members of the Washington State Patrol retirement system. The minimum monthly benefit for beneficiaries is \$13 per year of member service. It is \$23 per year of service for surviving spouses who are not receiving Social Security benefits.

Summary of Bill: Retired members of the Washington State Patrol system receive a minimum benefit of \$500 per month. Surviving spouses receive a monthly minimum benefit which is the greater of \$500 or \$23 per year of service. All surviving spouses are eligible for this benefit, regardless of Social Security benefits.

Appropriation: None.

Fiscal Note: Requested.

Effective Date: Ninety days after adjournment of session in which bill is passed.