## SENATE BILL REPORT

## **SJR 8220**

As Reported By Senate Committee On: Ways & Means, March 7, 1996

**Brief Description:** Amending the state Constitution to allow a credit against property taxes on residential property.

**Sponsors:** Senators Sutherland and Swecker.

**Brief History:** 

Committee Activity: Ways & Means: 3/7/96 [DPS].

## SENATE COMMITTEE ON WAYS & MEANS

**Majority Report:** That Substitute Senate Bill No. 8220 be substituted therefor, and the substitute bill do pass.

Signed by Senators Bauer, Cantu, Finkbeiner, Fraser, Hargrove, Hochstatter, Johnson, Long, McDonald, Moyer, Quigley, Roach, Sheldon, Strannigan, Sutherland, Winsley and Wojahn.

**Staff:** Terry Wilson (786-7433)

**Background:** The Constitution limits the amount of property taxes that may be imposed on an individual parcel of property without voter approval to 1 percent of its true and fair value, or \$10 per \$1,000 of assessed value. Of this, the state levy is limited to \$3.60 per \$1,000 of assessed value, equalized to market value, for the support of the common schools.

**Summary of Substitute Bill:** The Legislature is authorized to provide a credit against state property taxes equal to the taxes imposed on a fixed value for residential property not primarily used for commercial purposes.

Substitute Bill Compared to Original Bill: The original bill was not considered.

**Appropriation:** None.

**Fiscal Note:** Not requested.

**Effective Date:** Thirty days after the election at which it is approved.

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