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HOUSE BILL 1175

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State of Washington

54th Legislature

1995 Regular Session

By Representatives L. Thomas, Beeksma and Huff; by request of  
Department of General Administration

Read first time 01/16/95. Referred to Committee on Financial  
Institutions & Insurance.

1 AN ACT Relating to interest on tort judgments; and amending RCW  
2 4.56.115.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

4 **Sec. 1.** RCW 4.56.115 and 1983 c 147 s 2 are each amended to read  
5 as follows:

6 Judgments founded on the tortious conduct of the state of  
7 Washington or of the political subdivisions, municipal corporations,  
8 and quasi municipal corporations of the state, whether acting in their  
9 governmental or proprietary capacities, shall bear interest from the  
10 date of entry at four percentage points above the ((maximum rate  
11 permitted under RCW 19.52.020 on)) equivalent coupon issue yield (as  
12 published by the board of governors of the federal reserve system) of  
13 the average bill rate for twenty-six week treasury bills as determined  
14 at the first bill market auction conducted during the calendar month  
15 immediately preceding the date of entry thereof((:—PROVIDED, That)).  
16 In any case where a court is directed on review to enter judgment on a  
17 verdict or in any case where a judgment entered on a verdict is wholly  
18 or partly affirmed on review, interest on the judgment or on that

1 portion of the judgment affirmed shall date back to and shall accrue  
2 from the date the verdict was rendered.

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