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HOUSE BILL 1207

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State of Washington

54th Legislature

1995 Regular Session

By Representatives Smith, Campbell, Koster, Buck, Thompson, Blanton, Kremen, Johnson, Stevens, Casada, Hickel, L. Thomas and Chandler

Read first time 01/17/95. Referred to Committee on Trade & Economic Development.

1 AN ACT Relating to business and occupation tax relief; adding a new  
2 section to chapter 82.04 RCW; repealing RCW 82.04.4451; providing an  
3 effective date; and declaring an emergency.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

5 NEW SECTION. **Sec. 1.** A new section is added to chapter 82.04 RCW  
6 to read as follows:

7 This chapter shall not apply to the first eighty-three thousand  
8 three hundred thirty-three dollars per month of gross income of the  
9 business. The department of revenue shall allow exemptions in those  
10 instances in which quarterly, semiannual, or annual returns are  
11 permitted. Exemptions for such periods shall be equivalent in amount  
12 to the total of exemptions for each month of a reporting period. As  
13 used in this section, "gross income of the business" includes gross  
14 proceeds of sales and value of products.

15 NEW SECTION. **Sec. 2.** RCW 82.04.4451 and 1994 sp.s. c 2 s 1 are  
16 each repealed.

1        NEW SECTION.    **Sec. 3.**    This act is necessary for the immediate  
2    preservation of the public peace, health, or safety, or support of the  
3    state government and its existing public institutions, and shall take  
4    effect July 1, 1995.

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