## HOUSE BILL 1368

State of Washington 54th Legislature 1995 Regular Session

By Representatives Costa, Conway, Chopp, Mason, Cole, Veloria, Jacobsen, Wolfe and Dickerson; by request of Insurance Commissioner

Read first time 01/23/95. Referred to Committee on Financial Institutions & Insurance.

- 1 AN ACT Relating to criteria to be used when rating senior citizens
- 2 for private passenger automobile insurance; adding a new section to
- 3 chapter 48.19 RCW; and providing an effective date.
- 4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:
- 5 <u>NEW SECTION.</u> **Sec. 1.** A new section is added to chapter 48.19 RCW 6 to read as follows:
- 7 If an insurer uses a driver's age as a rating factor for private
- 8 passenger automobile insurance, the insurer's rates and rating plans
- 9 must satisfy the following requirement: For each coverage for which
- 10 age is used as a rating factor, any premium increase arising from a
- 11 driver's advancing age shall not exceed five percent in any one year.
- 12 <u>NEW SECTION.</u> **Sec. 2.** This act shall take effect January 1, 1996.

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