
HOUSE BILL 1621

State of Washington

54th Legislature

1995 Regular Session

By Representatives Appelwick, Patterson, Mastin, Kessler, Romero, Dellwo, Tokuda, Poulsen, Brown, Chopp, Grant, Cole, Costa, Thibaudeau, G. Fisher, R. Fisher, Morris, Ebersole, Hatfield, Regala, Conway, Wolfe, Scott and Mason

Read first time 02/01/95. Referred to Committee on Finance.

1 AN ACT Relating to reducing business and occupation tax rates;
2 adding a new section to chapter 82.04 RCW; repealing RCW 82.04.4451;
3 providing an effective date; and declaring an emergency.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

5 NEW SECTION. **Sec. 1.** A new section is added to chapter 82.04 RCW
6 to read as follows:

7 In computing tax there may be deducted from the measure of the tax
8 up to ten thousand dollars per month. The department of revenue shall
9 allow deductions in those instances in which quarterly, semiannual, or
10 annual returns are permitted. Deductions for such periods shall be
11 equivalent in amount to the total of exemptions for each month of a
12 reporting period.

13 NEW SECTION. **Sec. 2.** RCW 82.04.4451 and 1994 sp.s. c 2 s 1 are
14 each repealed.

15 NEW SECTION. **Sec. 3.** This act is necessary for the immediate
16 preservation of the public peace, health, or safety, or support of the

1 state government and its existing public institutions, and shall take
2 effect July 1, 1995.

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