H-1541.1	

## HOUSE BILL 1777

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State of Washington 54th Legislature 1995 Regular Session

By Representatives Radcliff, Carrell, D. Schmidt, Thompson, Goldsmith, Pelesky, McMahan, Johnson, Smith, Fuhrman, Campbell, Lambert, Casada, Lisk, Mulliken, McMorris, Hargrove, Brumsickle, Clements, Silver, Koster, Backlund, Boldt, Hymes, Mitchell, Skinner and Blanton

Read first time 02/08/95. Referred to Committee on Education.

- 1 AN ACT Relating to the disclosure of proceeds from a school bond
- 2 levy; and adding a new section to chapter 28A.530 RCW.
- 3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:
- 4 NEW SECTION. Sec. 1. A new section is added to chapter 28A.530
- 5 RCW to read as follows:
- 6 Before submitting a ballot proposition authorizing a school
- 7 district to incur indebtedness, the board of directors of a school
- 8 district shall adopt a resolution describing the purpose of the
- 9 financing including the names of the specific school buildings to be
- 10 erected or altered by the finances authorized by the resolution. I
- 11 the resolution will result in state assistance under chapter 28A.525
- 12 RCW, the resolution shall also describe the purpose of the state
- 13 assistance including the names of the specific school buildings that
- 14 will be erected or altered by the state assistance. If the voters
- 15 approve the ballot proposition authorizing the indebtedness, moneys
- 16 from the sale of bonds or other indebtedness may only be expended for
- 17 the purposes and the schools described in the resolution.

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