
ENGROSSED SUBSTITUTE HOUSE BILL 2036

State of Washington

54th Legislature

1995 Regular Session

By House Committee on Financial Institutions & Insurance (originally sponsored by Representative L. Thomas)

Read first time 03/01/95.

1 AN ACT Relating to credit involuntary unemployment insurance; and
2 amending RCW 48.17.060 and 48.17.190.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

4 **Sec. 1.** RCW 48.17.060 and 1975 1st ex.s. c 266 s 7 are each
5 amended to read as follows:

6 (1) No person shall in this state act as or hold himself out to be
7 an agent, broker, solicitor, or adjuster unless then licensed therefor
8 by this state.

9 (2) No agent, solicitor, or broker shall solicit or take
10 applications for, procure, or place for others any kind of insurance
11 for which he is not then licensed.

12 (3) This section shall not apply with respect to any person
13 securing and forwarding information required for the purposes of group
14 credit life (~~and credit disability insurance in connection with an~~
15 ~~extension of credit and such other credit life or disability insurance~~
16 ~~lines~~) and credit disability insurance or credit casualty insurance
17 against loss or damage resulting from failure of debtors to pay their
18 obligations in connection with an extension of credit and such other
19 credit life and disability insurance or credit casualty insurance

1 against loss or damage resulting from failure of debtors to pay their
2 obligations as the commissioner shall determine, and where no
3 commission or other compensation is payable on account of the securing
4 and forwarding of such information(~~(: PROVIDED, That)~~). However, the
5 reimbursement of a creditor's actual expenses for securing and
6 forwarding information required for the purposes of such group
7 insurance shall not be considered a commission or other compensation if
8 such reimbursement does not exceed three dollars per certificate
9 issued, or in the case of a monthly premium plan extending beyond
10 twelve months, not to exceed three dollars per loan transaction
11 revision per year.

12 (4) Any person violating this section shall be liable to a fine of
13 not to exceed five hundred dollars and imprisonment for not to exceed
14 six months for each instance of such violation.

15 **Sec. 2.** RCW 48.17.190 and 1979 c 138 s 1 are each amended to read
16 as follows:

17 The commissioner may issue limited licenses to the following:

18 (1) Persons selling transportation tickets of a common carrier of
19 persons or property who shall act as such agents only as to
20 transportation ticket policies of disability insurance or baggage
21 insurance on personal effects.

22 (2) Compensated master policyholders of credit life (~~and credit~~
23 ~~accident and health insurance~~) and credit accident and health
24 insurance and credit casualty insurance against loss or damage
25 resulting from failure of debtors to pay their obligations, retail
26 dealers compensated by any such master policyholders, or the authorized
27 representative(s) of either.

28 (3) Persons selling special or unique policies of insurance
29 covering goods sold or leased from a primary business or activity other
30 than the transaction of insurance or covering collateral securing loans
31 from a primary business or activity other than the transaction of
32 insurance if, in the commissioner's discretion, such limited license
33 would safeguard and promote the public interest.

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