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**SUBSTITUTE HOUSE BILL 2036**

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**State of Washington**

**54th Legislature**

**1995 Regular Session**

**By** House Committee on Financial Institutions & Insurance (originally sponsored by Representative L. Thomas)

Read first time 03/01/95.

1 AN ACT Relating to credit involuntary unemployment insurance; and  
2 amending RCW 48.17.060 and 48.17.190.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

4 **Sec. 1.** RCW 48.17.060 and 1975 1st ex.s. c 266 s 7 are each  
5 amended to read as follows:

6 (1) No person shall in this state act as or hold himself out to be  
7 an agent, broker, solicitor, or adjuster unless then licensed therefor  
8 by this state.

9 (2) No agent, solicitor, or broker shall solicit or take  
10 applications for, procure, or place for others any kind of insurance  
11 for which he is not then licensed.

12 (3) This section shall not apply with respect to any person  
13 securing and forwarding information required for the purposes of group  
14 credit life ~~((and))~~, credit disability, and credit property and  
15 casualty insurance in connection with an extension of credit and such  
16 other credit life ~~((or))~~, disability, or credit property and casualty  
17 insurance lines as the commissioner shall determine, and where no  
18 commission or other compensation is payable on account of the securing  
19 and forwarding of such information(~~(:—PROVIDED, That))~~). However, the

1 reimbursement of a creditor's actual expenses for securing and  
2 forwarding information required for the purposes of such group  
3 insurance shall not be considered a commission or other compensation if  
4 such reimbursement does not exceed three dollars per certificate  
5 issued, or in the case of a monthly premium plan extending beyond  
6 twelve months, not to exceed three dollars per loan transaction  
7 revision per year.

8 (4) Any person violating this section shall be liable to a fine of  
9 not to exceed five hundred dollars and imprisonment for not to exceed  
10 six months for each instance of such violation.

11 **Sec. 2.** RCW 48.17.190 and 1979 c 138 s 1 are each amended to read  
12 as follows:

13 The commissioner may issue limited licenses to the following:

14 (1) Persons selling transportation tickets of a common carrier of  
15 persons or property who shall act as such agents only as to  
16 transportation ticket policies of disability insurance or baggage  
17 insurance on personal effects.

18 (2) Compensated master policyholders of credit life, ~~((and))~~ credit  
19 accident and health, and credit property and casualty insurance, retail  
20 dealers compensated by any such master policyholders, or the authorized  
21 representative(s) of either.

22 (3) Persons selling special or unique policies of insurance  
23 covering goods sold or leased from a primary business or activity other  
24 than the transaction of insurance or covering collateral securing loans  
25 from a primary business or activity other than the transaction of  
26 insurance if, in the commissioner's discretion, such limited license  
27 would safeguard and promote the public interest.

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