
HOUSE BILL 2036

State of Washington

54th Legislature

1995 Regular Session

By Representative L. Thomas

Read first time 02/22/95. Referred to Committee on Financial
Institutions & Insurance.

1 AN ACT Relating to credit involuntary unemployment insurance; and
2 amending RCW 48.17.060 and 48.17.190.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

4 **Sec. 1.** RCW 48.17.060 and 1975 1st ex.s. c 266 s 7 are each
5 amended to read as follows:

6 (1) No person shall in this state act as or hold himself out to be
7 an agent, broker, solicitor, or adjuster unless then licensed therefor
8 by this state.

9 (2) No agent, solicitor, or broker shall solicit or take
10 applications for, procure, or place for others any kind of insurance
11 for which he is not then licensed.

12 (3) This section shall not apply with respect to any person
13 securing and forwarding information required for the purposes of group
14 credit life, credit involuntary unemployment insurance, and credit
15 disability insurance in connection with an extension of credit and such
16 other credit life, credit involuntary unemployment insurance, or
17 disability insurance lines as the commissioner shall determine, and
18 where no commission or other compensation is payable on account of the
19 securing and forwarding of such information(~~(:—PROVIDED, That)~~).

1 However, the reimbursement of a creditor's actual expenses for securing
2 and forwarding information required for the purposes of such group
3 insurance shall not be considered a commission or other compensation if
4 such reimbursement does not exceed three dollars per certificate
5 issued, or in the case of a monthly premium plan extending beyond
6 twelve months, not to exceed three dollars per loan transaction
7 revision per year.

8 (4) Any person violating this section shall be liable to a fine of
9 not to exceed five hundred dollars and imprisonment for not to exceed
10 six months for each instance of such violation.

11 **Sec. 2.** RCW 48.17.190 and 1979 c 138 s 1 are each amended to read
12 as follows:

13 The commissioner may issue limited licenses to the following:

14 (1) Persons selling transportation tickets of a common carrier of
15 persons or property who shall act as such agents only as to
16 transportation ticket policies of disability insurance or baggage
17 insurance on personal effects.

18 (2) Compensated master policyholders of credit life, credit
19 involuntary unemployment insurance, and credit accident and health
20 insurance, retail dealers compensated by any such master policyholders,
21 or the authorized representative(s) of either.

22 (3) Persons selling special or unique policies of insurance
23 covering goods sold or leased from a primary business or activity other
24 than the transaction of insurance or covering collateral securing loans
25 from a primary business or activity other than the transaction of
26 insurance if, in the commissioner's discretion, such limited license
27 would safeguard and promote the public interest.

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