H-4343.1			

## SUBSTITUTE HOUSE BILL 2130

State of Washington 54th Legislature 1996 Regular Session

By House Committee on Financial Institutions & Insurance (originally sponsored by Representatives L. Thomas, Smith and Pelesky)

Read first time 01/17/96.

- 1 AN ACT Relating to insurance antifraud plans; and amending RCW
- 2 48.30A.045.
- 3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:
- 4 **Sec. 1.** RCW 48.30A.045 and 1995 c 285 s 9 are each amended to read 5 as follows:
- 6 (1) Each insurer licensed to write direct insurance in this state,
- 7 except those exempted in subsection (2) of this section, shall
- 8 institute and maintain an insurance antifraud plan. An insurer
- 9 licensed on July 1, 1995, shall file its antifraud plan with the
- 10 insurance commissioner no later than December 31, 1995. An insurer
- 11 licensed after July 1, 1995, shall file its antifraud plan within six
- 12 months of licensure. An insurer shall file any change to the antifraud
- 13 plan with the insurance commissioner within thirty days after the plan
- 14 has been modified.
- 15 (2) This section does not apply to health carriers, as defined in
- 16 RCW 48.43.005, life insurers, or title insurers; or property or
- 17 casualty insurers with annual gross written medical malpractice
- 18 insurance premiums in this state that exceed fifty percent of their
- 19 total annual gross written premiums in this state; or all credit-

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- 1 related insurance written in connection with a credit transaction in
- 2 which the creditor is named as a beneficiary or loss payee under the
- 3 policy except vendor single-interest or collateral protection coverage
- 4 <u>as defined in RCW 48.22.110(4).</u>

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