SUBSTITUTE HOUSE BILL 2447

State of Washington 54th Legislature 1996 Regular Session

By House Committee on Finance (originally sponsored by Representatives Robertson, Cairnes, L. Thomas, Silver, Mulliken and Carrell)

Read first time 02/06/96.

1 AN ACT Relating to business and occupation tax exemptions for 2 wholesale transactions involving motor vehicles at auctions; adding a 3 new section to chapter 82.04 RCW; and declaring an emergency.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

5 <u>NEW SECTION.</u> **Sec. 1.** A new section is added to chapter 82.04 RCW 6 to read as follows:

7 This chapter shall not apply to amounts received from the sale of 8 motor vehicles at wholesale auctions purchased by dealers licensed 9 under chapter 46.70 RCW or dealers licensed by any other state.

10 <u>NEW SECTION.</u> Sec. 2. This act is necessary for the immediate 11 preservation of the public peace, health, or safety, or support of the 12 state government and its existing public institutions, and shall take 13 effect immediately.

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