SUBSTITUTE HOUSE BILL 2550

State of Washington 54th Legislature 1996 Regular Session

By House Committee on Law & Justice (originally sponsored by Representatives Hickel, Morris, Sheahan, Campbell, Sterk, Delvin, Cooke, Quall, Mulliken and Costa)

Read first time 02/02/96.

- 1 AN ACT Relating to commercial real estate brokers' liens; and
- 2 creating a new section.
- 3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:
- 4 The law and justice committee of the house NEW SECTION. Sec. 1. 5 of representatives shall study the issue of creating a commercial real estate brokers' lien. The committee shall consider all relevant issues 6 concerning whether it is appropriate to create a lien for commercial real estate brokers, and if so, the requirements and procedures that 8 9 should be provided, including but not limited to: The types of 10 property and the types of transactions that should be subject to a commercial real estate brokers' lien; procedures for the filing or 11 recording of the lien; procedures for the notification of persons with 12 13 an interest in the property subject to the lien; rules regarding the 14 attachment and priority of the liens; procedures for the termination of 15 the lien; and procedures and time limits for the enforcement of the The committee shall report its findings to the legislature by 16 17 December 31, 1996.

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