
HOUSE BILL 2726

State of Washington

54th Legislature

1996 Regular Session

By Representatives Radcliff and Blanton

Read first time 01/17/96. Referred to Committee on Education.

1 AN ACT Relating to school bond election resolutions; and amending
2 RCW 28A.530.020 and 28A.535.020.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

4 **Sec. 1.** RCW 28A.530.020 and 1990 c 33 s 478 are each amended to
5 read as follows:

6 (1) The question whether the bonds shall be issued, as provided in
7 RCW 28A.530.010, shall be determined at an election to be held pursuant
8 to RCW 39.36.050. If a majority of the votes cast at such election
9 favor the issuance of such bonds, the board of directors must issue
10 such bonds: PROVIDED, That if the amount of bonds to be issued,
11 together with any outstanding indebtedness of the district that only
12 needs a simple majority voter approval, exceeds three-eighths of one
13 percent of the value of the taxable property in said district, as the
14 term "value of the taxable property" is defined in RCW 39.36.015, then
15 three-fifths of the votes cast at such election must be in favor of the
16 issuance of such bonds, before the board of directors is authorized to
17 issue said bonds.

18 (2) The resolution adopted by the board of directors calling the
19 election in subsection (1) of this section shall specify the purposes

1 of the debt financing measure, including the specific buildings to be
2 constructed or remodelled and any additional specific purposes as
3 authorized by RCW 28A.530.010. If the debt financing measure
4 anticipates the receipt of state financing assistance under chapter
5 28A.525 RCW, the board resolution also shall describe the specific
6 anticipated purpose of the state assistance. If the school board
7 subsequently determines that state or local circumstances should cause
8 any alteration to the specific expenditures from the debt financing or
9 of the state assistance, the board shall first conduct a public hearing
10 to consider those circumstances and to receive public testimony. If
11 the board then determines that any such alterations are in the best
12 interests of the district, it may adopt a new resolution or amend the
13 original resolution at a public meeting held subsequent to the meeting
14 at which public testimony was received.

15 **Sec. 2.** RCW 28A.535.020 and 1995 c 111 s 1 are each amended to
16 read as follows:

17 Whenever the board of directors of any school district shall deem
18 it advisable to validate and ratify the indebtedness mentioned in RCW
19 28A.535.010, they shall provide therefor by resolution, which shall be
20 entered on the records of such school district, which resolution shall
21 provide for the holding of an election for the purpose of submitting
22 the question of validating and ratifying the indebtedness so incurred
23 to the voters of such school district for approval or disapproval, and
24 if at such election three-fifths of the voters in such school district
25 voting at such election shall vote in favor of the validation and
26 ratification of such indebtedness, then such indebtedness so validated
27 and ratified and every part thereof existing at the time of the
28 adoption of said resolution shall thereby become and is hereby declared
29 to be validated and ratified and a binding obligation upon such school
30 district. (~~The resolution adopted by the board of directors shall~~
31 ~~specify the purposes of the debt financing measure, including the~~
32 ~~specific buildings to be constructed or remodelled and any additional~~
33 ~~specific purposes as authorized by RCW 28A.530.010. If the debt~~
34 ~~financing measure anticipates the receipt of state financing assistance~~
35 ~~under chapter 28A.525 RCW, the board resolution also shall describe the~~
36 ~~specific anticipated purpose of the state assistance. If the school~~
37 ~~board subsequently determines that state or local circumstances should~~
38 ~~cause any alteration to the specific expenditures from the debt~~

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2 ~~public hearing to consider those circumstances and to receive public~~
3 ~~testimony. If the board then determines that any such alterations are~~
4 ~~in the best interests of the district, it may adopt a new resolution or~~
5 ~~amend the original resolution at a public meeting held subsequent to~~
6 ~~the meeting at which public testimony was received.))~~

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