H-4498.1		

## HOUSE BILL 2892

State of Washington 54th Legislature 1996 Regular Session

By Representatives Van Luven, Ogden and Ballasiotes

Read first time 01/24/96. Referred to Committee on Trade & Economic Development.

- 1 AN ACT Relating to optional county funding for the state convention
- 2 and trade center; and adding a new section to chapter 67.28 RCW.
- 3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:
- 4 <u>NEW SECTION.</u> **Sec. 1.** A new section is added to chapter 67.28 RCW 5 to read as follows:
- 6 If, under RCW 67.28.180(2)(b), a county is exempt from RCW
- 7 67.28.180(2)(a), then if the county, by June 30, 1997, pays at least
- 8 seven million five hundred thousand dollars to the state convention and
- 9 trade center for the purpose of paying part of the costs of the
- 10 expansion of the state convention and trade center authorized in
- 11 chapter 386, Laws of 1995, the county continues to be exempt from RCW

67.28.180(2)(a) until the date on which the principal and interest of

- 13 all certificates of participation or bonds issued in connection with
- 14 the expansion of the state convention and trade center have been paid
- 15 in full. The moneys collected by the county under the authority of RCW
- 16 67.28.180(1) may be used only for the purposes specified in RCW
- 17 67.28.180.

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p. 1 HB 2892