
SENATE BILL 5006

State of Washington 54th Legislature 1995 Regular Session

By Senators Winsley, Haugen, McCaslin and Rasmussen

Read first time 01/09/95. Referred to Committee on Ways & Means.

1 AN ACT Relating to lowering the state-authorized property tax rate;
2 amending RCW 84.52.065; and creating a new section.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

4 **Sec. 1.** RCW 84.52.065 and 1991 sp.s. c 31 s 16 are each amended to
5 read as follows:

6 Subject to the limitations in RCW 84.55.010, in each year the state
7 shall levy for collection in the following year for the support of
8 common schools of the state a tax of (~~three~~) two dollars and
9 (~~sixty~~) ninety-five cents per thousand dollars of assessed value upon
10 the assessed valuation of all taxable property within the state
11 adjusted to the state equalized value in accordance with the indicated
12 ratio fixed by the state department of revenue.

13 As used in this section, "the support of common schools" includes
14 the payment of the principal and interest on bonds issued for capital
15 construction projects for the common schools.

1 NEW SECTION. **Sec. 2.** This act shall apply to taxes payable in
2 1996 and thereafter.

--- **END** ---