
SENATE BILL 5426

State of Washington

54th Legislature

1995 Regular Session

By Senators Fraser, Pelz, Fairley, Prentice and Kohl; by request of Insurance Commissioner

Read first time 01/23/95. Referred to Committee on Financial Institutions & Housing.

1 AN ACT Relating to criteria to be used when rating senior citizens
2 for private passenger automobile insurance; adding a new section to
3 chapter 48.19 RCW; and providing an effective date.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

5 NEW SECTION. **Sec. 1.** A new section is added to chapter 48.19 RCW
6 to read as follows:

7 If an insurer uses a driver's age as a rating factor for private
8 passenger automobile insurance, the insurer's rates and rating plans
9 must satisfy the following requirement: For each coverage for which
10 age is used as a rating factor, any premium increase arising from a
11 driver's advancing age shall not exceed five percent in any one year.

12 NEW SECTION. **Sec. 2.** This act shall take effect January 1, 1996.

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