
SENATE BILL 5693

State of Washington 54th Legislature 1995 Regular Session

By Senators Haugen, Long and Winsley; by request of Secretary of State

Read first time 02/01/95. Referred to Committee on Law & Justice.

1 AN ACT Relating to financial reporting by corporations,
2 associations, societies, and granges; amending RCW 24.28.010; adding a
3 new section to chapter 24.03 RCW; adding a new section to chapter 24.06
4 RCW; adding a new section to chapter 24.12 RCW; adding a new section to
5 chapter 24.20 RCW; adding a new section to chapter 24.24 RCW; adding a
6 new section to chapter 24.34 RCW; and adding a new section to chapter
7 24.36 RCW.

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

9 NEW SECTION. **Sec. 1.** A new section is added to chapter 24.03 RCW
10 to read as follows:

11 A corporation with either assets of at least five million dollars
12 or expenses of at least one million dollars, or both, shall complete a
13 nonprofit corporation financial form with the name, address, title, and
14 annual gross compensation of each board member, officer, and the five
15 highest-paid employees of the corporation with the initial registration
16 and the corporation's subsequent annual registration renewals.

17 The secretary shall prescribe the nonprofit corporation financial
18 form by rule and make it available from the office of the secretary of
19 state's corporation division.

1 NEW SECTION. **Sec. 2.** A new section is added to chapter 24.06 RCW
2 to read as follows:

3 A corporation with either assets of at least five million dollars
4 or expenses of at least one million dollars, or both, shall complete a
5 nonprofit corporation financial form with the name, address, title, and
6 annual gross compensation of each board member, officer, and the five
7 highest-paid employees of the corporation with the initial registration
8 and the corporation's subsequent annual registration renewals.

9 The secretary shall prescribe the nonprofit corporation financial
10 form by rule and make it available from the office of the secretary of
11 state corporation division.

12 NEW SECTION. **Sec. 3.** A new section is added to chapter 24.12 RCW
13 to read as follows:

14 A corporation sole with either assets of at least five million
15 dollars or expenses of at least one million dollars, or both, shall
16 complete a nonprofit corporation financial form with the name, address,
17 title, and annual gross compensation of each board member, officer, and
18 the five highest-paid employees of the corporation sole with the
19 initial registration and the corporation sole's subsequent annual
20 registration renewals.

21 The secretary shall prescribe the nonprofit corporation financial
22 form by rule and make it available from the office of the secretary of
23 state corporation division.

24 NEW SECTION. **Sec. 4.** A new section is added to chapter 24.20 RCW
25 to read as follows:

26 A fraternal society with either assets of at least five million
27 dollars or expenses of at least one million dollars, or both, shall
28 complete a nonprofit corporation financial form with the name, address,
29 title, and annual gross compensation of each board member, officer, and
30 the five highest-paid employees of the fraternal society with the
31 initial registration and the fraternal society's subsequent annual
32 registration renewals.

33 The secretary shall prescribe the nonprofit corporation financial
34 form by rule and make it available from the office of the secretary of
35 state corporation division.

1 NEW SECTION. **Sec. 5.** A new section is added to chapter 24.24 RCW
2 to read as follows:

3 A corporation under this chapter with either assets of at least
4 five million dollars or expenses of at least one million dollars, or
5 both, shall complete a nonprofit corporation financial form with the
6 name, address, title, and annual gross compensation of each board
7 member, officer, and the five highest-paid employees of the corporation
8 with the initial registration and the corporation's subsequent annual
9 registration renewals.

10 The secretary shall prescribe the nonprofit corporation financial
11 form by rule and make it available from the office of the secretary of
12 state corporation division.

13 **Sec. 6.** RCW 24.28.010 and 1981 c 302 s 13 are each amended to read
14 as follows:

15 Any grange of the patrons of husbandry, desiring hereafter to
16 incorporate, may incorporate and become bodies politic in this state,
17 by filing in the office of the secretary of state of Washington, a
18 certificate or article subscribed and acknowledged by not less than
19 five members of such grange and by the master of the Washington state
20 grange embodying:

21 (1) The name of such grange and the place of holding its meetings.

22 (2) What elective officers the said grange will have, when such
23 officers shall be elected; how, and by whom, the business of the grange
24 shall be conducted or managed, and what officers shall join in the
25 execution of any contract by such grange to give force and effect in
26 accordance with the usages of the order of the patrons of husbandry;
27 such articles shall be subscribed by the master of such grange attested
28 by the secretary, with the seal of the grange.

29 (3) A copy of the bylaws of such grange shall also be filed in the
30 said office of the secretary of state.

31 (4) The names of all such officers at the time of filing the
32 application, and the time for which they may be respectively elected.
33 When such articles shall be filed, such grange shall be a body politic
34 and corporate, with all the incidents of a corporation, subject
35 nevertheless to the laws and parts of laws now in force or hereafter to
36 be passed regulating corporations.

37 (5) For a grange with either assets of at least five million
38 dollars or expenses of at least one million dollars, or both, a

1 nonprofit corporation financial form with the name, address, title, and
2 annual gross compensation of each officer and the five highest-paid
3 employees of the grange with the initial registration and the grange's
4 subsequent annual registration renewals. The secretary shall prescribe
5 the nonprofit corporation financial form by rule and make it available
6 from the office of the secretary of state corporation division.

7 NEW SECTION. **Sec. 7.** A new section is added to chapter 24.34 RCW
8 to read as follows:

9 An association with either assets of at least five million dollars
10 or expenses of at least one million dollars, or both, shall complete a
11 nonprofit corporation financial form with the name, address, title, and
12 annual gross compensation of each board member, officer, and the five
13 highest-paid employees of the association with the initial registration
14 and the association's subsequent annual registration renewals.

15 The secretary shall prescribe the nonprofit corporation financial
16 form by rule and make it available from the office of the secretary of
17 state corporation division.

18 NEW SECTION. **Sec. 8.** A new section is added to chapter 24.36 RCW
19 to read as follows:

20 An association with either assets of at least five million dollars
21 or expenses of at least one million dollars, or both, shall complete a
22 nonprofit corporation financial form with the name, address, title, and
23 annual gross compensation of each director and the five highest-paid
24 employees of the association with the initial registration and the
25 association's subsequent annual registration renewals.

26 The secretary shall prescribe the nonprofit corporation financial
27 form by rule and make it available from the office of the secretary of
28 state corporation division.

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