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SENATE BILL 5729

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State of Washington

54th Legislature

1995 Regular Session

By Senators Prentice, Sellar and Winsley; by request of Department of Community, Trade, and Economic Development

Read first time 02/02/95. Referred to Committee on Financial Institutions & Housing.

1 AN ACT Relating to affordable housing eligibility criteria; and  
2 amending RCW 43.185A.010.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

4 **Sec. 1.** RCW 43.185A.010 and 1991 c 356 s 10 are each amended to  
5 read as follows:

6 Unless the context clearly requires otherwise, the definitions in  
7 this section apply throughout this chapter.

8 (1) "Affordable housing" means residential housing for rental or  
9 private individual ownership which, as long as the same is occupied by  
10 low-income households, in the case of rental housing, requires payment  
11 of monthly housing costs, including utilities other than telephone, of  
12 no more than thirty percent of the family's income; and in the case of  
13 private individual homeownership, requires payment of monthly housing  
14 costs, including utilities other than telephone, of no more than thirty  
15 percent of the family's income, or, for projects with multiple funding  
16 sources, monthly housing costs that match the allowable maximum monthly  
17 housing cost of another program participating in the project, provided  
18 such costs do not exceed thirty-five percent of the family's income.

1       (2) "Department" means the department of community, trade, and  
2 economic development.

3       (3) "Director" means the director of the department of community,  
4 trade, and economic development.

5       (4) "First-time home buyer" means an individual or his or her  
6 spouse who have not owned a home during the three-year period prior to  
7 purchase of a home.

8       (5) "Low-income household" means a single person, family or  
9 unrelated persons living together whose adjusted income is less than  
10 eighty percent of the median family income, adjusted for household  
11 size, for the county where the project is located.

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