

SENATE BILL 6746

State of Washington

54th Legislature

1996 Regular Session

By Senator Prentice

Read first time 01/31/96. Referred to Committee on Financial Institutions & Housing.

1 AN ACT Relating to the credit unions examination fund; and amending
2 1995 2nd sp.s. c 18 s 125 (uncodified).

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

4 **Sec. 1.** 1995 2nd sp.s. c 18 s 125 (uncodified) is amended to read
5 as follows:

6 **FOR THE DEPARTMENT OF FINANCIAL INSTITUTIONS**

7 Securities Regulation Account

8 Appropriation \$ 4,515,000

9 The director of financial institutions is authorized to increase
10 fees charged to credit unions and other persons subject to regulation
11 of the department of financial institutions under chapters 31.12,
12 31.12A, and 31.13 RCW in order to cover the costs of the operation of
13 the department's division of credit unions and to establish a
14 reasonable reserve for the division. The fees shall be set by the
15 director so that the projected revenue to the department's dedicated

1 nonappropriated credit unions examination fund in fiscal year 1997 does
2 not exceed \$1,120,500, plus a one-time special assessment of \$184,000.

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