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SENATE BILL 6782

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State of Washington                      54th Legislature                      1996 Regular Session

By Senators Sutherland, Bauer and Zarelli

Read first time 03/02/96. Referred to Committee on Transportation.

1            AN ACT Relating to department of transportation quarry revenue;  
2 amending RCW 47.13.010; reenacting and amending RCW 43.84.092; and  
3 adding a new section to chapter 47.13 RCW.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

5            NEW SECTION.    **Sec. 1.** A new section is added to chapter 47.13 RCW  
6 to read as follows:

7            The 192nd Avenue interchange account is hereby created in the motor  
8 vehicle fund. Effective July 1, 1996, moneys derived by the department  
9 of transportation from activities at the Fisher Quarry in Clark county,  
10 less costs of administration, shall be deposited in the account and  
11 used by the department of transportation, after appropriation, only for  
12 funding of the 192nd Avenue interchange (Brady Road) project.

13            **Sec. 2.** RCW 47.13.010 and 1989 c 397 s 1 are each amended to read  
14 as follows:

15            The transportation capital facilities account is created in the  
16 state treasury. All receipts from transactions by the department of  
17 transportation involving capital facility sales, transfers, and  
18 property leases, except under section 1 of this act, shall be deposited

1 into the account. The department may make expenditures from the  
2 account subject to appropriation for the purchase, acquisition,  
3 exchange, sale, construction, repair, replacement, maintenance, and  
4 operation of real property, buildings, or structures necessary or  
5 convenient for the planning, design, construction, operation,  
6 maintenance, and administration of the state transportation system  
7 under the jurisdiction of the department.

8 **Sec. 3.** RCW 43.84.092 and 1995 c 394 s 1 and 1995 c 122 s 12 are  
9 each reenacted and amended to read as follows:

10 (1) All earnings of investments of surplus balances in the state  
11 treasury shall be deposited to the treasury income account, which  
12 account is hereby established in the state treasury.

13 (2) The treasury income account shall be utilized to pay or receive  
14 funds associated with federal programs as required by the federal cash  
15 management improvement act of 1990. The treasury income account is  
16 subject in all respects to chapter 43.88 RCW, but no appropriation is  
17 required for refunds or allocations of interest earnings required by  
18 the cash management improvement act. Refunds of interest to the  
19 federal treasury required under the cash management improvement act  
20 fall under RCW 43.88.180 and shall not require appropriation. The  
21 office of financial management shall determine the amounts due to or  
22 from the federal government pursuant to the cash management improvement  
23 act. The office of financial management may direct transfers of funds  
24 between accounts as deemed necessary to implement the provisions of the  
25 cash management improvement act, and this subsection. Refunds or  
26 allocations shall occur prior to the distributions of earnings set  
27 forth in subsection (4) of this section.

28 (3) Except for the provisions of RCW 43.84.160, the treasury income  
29 account may be utilized for the payment of purchased banking services  
30 on behalf of treasury funds including, but not limited to, depository,  
31 safekeeping, and disbursement functions for the state treasury and  
32 affected state agencies. The treasury income account is subject in all  
33 respects to chapter 43.88 RCW, but no appropriation is required for  
34 payments to financial institutions. Payments shall occur prior to  
35 distribution of earnings set forth in subsection (4) of this section.

36 (4) Monthly, the state treasurer shall distribute the earnings  
37 credited to the treasury income account. The state treasurer shall

1 credit the general fund with all the earnings credited to the treasury  
2 income account except:

3 (a) The following accounts and funds shall receive their  
4 proportionate share of earnings based upon each account's and fund's  
5 average daily balance for the period: The capitol building  
6 construction account, the Cedar River channel construction and  
7 operation account, the Central Washington University capital projects  
8 account, the charitable, educational, penal and reformatory  
9 institutions account, the common school construction fund, the county  
10 criminal justice assistance account, the county sales and use tax  
11 equalization account, the data processing building construction  
12 account, the deferred compensation administrative account, the deferred  
13 compensation principal account, the department of retirement systems  
14 expense account, the Eastern Washington University capital projects  
15 account, the education construction fund, the emergency reserve fund,  
16 the federal forest revolving account, the health services account, the  
17 public health services account, the health system capacity account, the  
18 personal health services account, the industrial insurance premium  
19 refund account, the judges' retirement account, the judicial retirement  
20 administrative account, the judicial retirement principal account, the  
21 local leasehold excise tax account, the local real estate excise tax  
22 account, the local sales and use tax account, the medical aid account,  
23 the mobile home park relocation fund, the municipal criminal justice  
24 assistance account, the municipal sales and use tax equalization  
25 account, the natural resources deposit account, the perpetual  
26 surveillance and maintenance account, the public employees' retirement  
27 system plan I account, the public employees' retirement system plan II  
28 account, the Puyallup tribal settlement account, the resource  
29 management cost account, the site closure account, the special wildlife  
30 account, the state employees' insurance account, the state employees'  
31 insurance reserve account, the state investment board expense account,  
32 the state investment board commingled trust fund accounts, the  
33 supplemental pension account, the teachers' retirement system plan I  
34 account, the teachers' retirement system plan II account, the tuition  
35 recovery trust fund, the University of Washington bond retirement fund,  
36 the University of Washington building account, the volunteer fire  
37 fighters' relief and pension principal account, the volunteer fire  
38 fighters' relief and pension administrative account, the Washington  
39 judicial retirement system account, the Washington law enforcement

1 officers' and fire fighters' system plan I retirement account, the  
2 Washington law enforcement officers' and fire fighters' system plan II  
3 retirement account, the Washington state patrol retirement account, the  
4 Washington State University building account, the Washington State  
5 University bond retirement fund, the water pollution control revolving  
6 fund, and the Western Washington University capital projects account.  
7 Earnings derived from investing balances of the agricultural permanent  
8 fund, the normal school permanent fund, the permanent common school  
9 fund, the scientific permanent fund, and the state university permanent  
10 fund shall be allocated to their respective beneficiary accounts. All  
11 earnings to be distributed under this subsection (4)(a) shall first be  
12 reduced by the allocation to the state treasurer's service fund  
13 pursuant to RCW 43.08.190.

14 (b) The following accounts and funds shall receive eighty percent  
15 of their proportionate share of earnings based upon each account's or  
16 fund's average daily balance for the period: The aeronautics account,  
17 the aircraft search and rescue account, the central Puget Sound public  
18 transportation account, the city hardship assistance account, the  
19 county arterial preservation account, the department of licensing  
20 services account, the economic development account, the essential rail  
21 assistance account, the essential rail banking account, the ferry bond  
22 retirement fund, the gasohol exemption holding account, the grade  
23 crossing protective fund, the high capacity transportation account, the  
24 highway bond retirement fund, the highway construction stabilization  
25 account, the highway safety account, the marine operating fund, the  
26 motor vehicle fund, the motorcycle safety education account, the  
27 pilotage account, the public transportation systems account, the Puget  
28 Sound capital construction account, the Puget Sound ferry operations  
29 account, the recreational vehicle account, the rural arterial trust  
30 account, the safety and education account, the small city account, the  
31 special category C account, the 192nd Avenue interchange account, the  
32 state patrol highway account, the transfer relief account, the  
33 transportation capital facilities account, the transportation equipment  
34 fund, the transportation fund, the transportation improvement account,  
35 the transportation revolving loan account, and the urban arterial trust  
36 account.

1       (5) In conformance with Article II, section 37 of the state  
2       Constitution, no treasury accounts or funds shall be allocated earnings  
3       without the specific affirmative directive of this section.

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