

CERTIFICATION OF ENROLLMENT

SUBSTITUTE HOUSE BILL 2746

Chapter 95, Laws of 1996

54th Legislature
1996 Regular Session

INSURANCE POLICIES--RATE OR TERM CHANGES

EFFECTIVE DATE: 6/6/96

Passed by the House February 6, 1996
Yeas 97 Nays 0

CLYDE BALLARD
**Speaker of the
House of Representatives**

Passed by the Senate February 27, 1996
Yeas 47 Nays 0

JOEL PRITCHARD
President of the Senate

Approved March 15, 1996

MIKE LOWRY
Governor of the State of Washington

CERTIFICATE

I, Timothy A. Martin, Chief Clerk of the House of Representatives of the State of Washington, do hereby certify that the attached is **SUBSTITUTE HOUSE BILL 2746** as passed by the House of Representatives and the Senate on the dates hereon set forth.

TIMOTHY A. MARTIN
Chief Clerk

FILED

March 15, 1996 - 3:26 p.m.

**Secretary of State
State of Washington**

SUBSTITUTE HOUSE BILL 2746

Passed Legislature - 1996 Regular Session

State of Washington 54th Legislature 1996 Regular Session

By House Committee on Financial Institutions & Insurance (originally sponsored by Representatives L. Thomas, Sheldon, Wolfe and Benton)

Read first time 02/02/96.

1 AN ACT Relating to unfair practices when the rates or terms of an
2 insurance policy are being changed; and amending RCW 48.18.230.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

4 **Sec. 1.** RCW 48.18.230 and 1947 c 79 s .18.23 are each amended to
5 read as follows:

6 (1) A "binder" is used to bind insurance temporarily pending the
7 issuance of the policy. No binder shall be valid beyond the issuance
8 of the policy as to which it was given, or beyond ninety days from its
9 effective date, whichever period is the shorter.

10 (2) If the policy has not been issued a binder may be extended or
11 renewed beyond such ninety days upon the commissioner's written
12 approval, or in accordance with such rules and regulations relative
13 thereto as the commissioner may promulgate.

14 (3) Where the premium used in the binder differs from the actual
15 policy premium by less than ten dollars, the insurer shall not be
16 required to notify the insured and may use the actual policy premium.

Passed the House February 6, 1996.

Passed the Senate February 27, 1996.

Approved by the Governor March 15, 1996.

Filed in Office of Secretary of State March 15, 1996.