CERTIFICATION OF ENROLLMENT

SENATE BILL 5287

Chapter 217, Laws of 1995

54th Legislature
1995 Regular Session

STUDENT FINANCIAL AID--FORM--USE OF PAYMENTS

EFFECTIVE DATE: 5/3/95

Passed by the Senate April 18, 1995
YEAS 48 NAYS 0

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JOEL PRITCHARD
President of the Senate

Passed by the House April 13, 1995
YEAS 84 NAYS 11

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CLYDE BALLARD
Speaker of the House of Representatives

CERTIFICATE

I, Marty Brown, Secretary of the Senate of the State of Washington, do hereby certify that the attached is SENATE BILL 5287 as passed by the Senate and the House of Representatives on the dates hereon set forth.

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MARTY BROWN
Secretary

Approved May 3, 1995

FILED

May 3, 1995 - 11:43 a.m.

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MIKE LOWRY
Governor of the State of Washington

Secretary of State
State of Washington
AN ACT Relating to student financial aid; amending RCW 28B.80.160; repealing RCW 28B.102.900; and declaring an emergency.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

Sec. 1. RCW 28B.80.160 and 1985 c 370 s 18 are each amended to read as follows:

In the development of any such plans as called for within RCW 28B.80.150, the board shall use at least the following criteria:

(1) Students who are eligible to attend compact-authorized programs in other states shall meet the Washington residency requirements of chapter 28B.15 RCW prior to being awarded tuition assistance.

(2) For recipients named after January 1, 1995, the tuition assistance shall be in the form of loans that may be completely forgiven in exchange for the student’s service within the state of Washington after graduation. The requirements for such service and provisions for loan forgiveness shall be determined in rules adopted by the board.

(3) If appropriations are insufficient to fund all students qualifying under subsection (1) of this section, then the plans shall...
include criteria for student selection that would be in the best interest in meeting the state’s educational needs, as well as recognizing the financial needs of students.

(4) Receipts from the payment of principal or interest or any other subsidies to which the board as administrator is entitled, that are paid by or on behalf of participants under this section, shall be deposited with the board and placed in an account created in this section and shall be used to cover the costs of granting the scholarships, maintaining necessary records, and making collections. The board shall maintain accurate records of these costs, and all receipts beyond those necessary to pay such costs shall be used to grant conditional loans to eligible students.

(5) The Washington interstate commission on higher education professional student exchange program trust fund is created in the custody of the state treasurer. All receipts from loan repayment shall be deposited into the fund. Only the higher education coordinating board, or its designee, may authorize expenditures from the fund. No appropriation is required for expenditures from this fund.

NEW SECTION. Sec. 2. RCW 28B.102.900 and 1994 c 126 s 4 & 1987 c 437 s 9 are each repealed.

NEW SECTION. Sec. 3. This act is necessary for the immediate preservation of the public peace, health, or safety, or support of the state government and its existing public institutions, and shall take effect immediately.

Passed the Senate April 18, 1995.
Passed the House April 13, 1995.
Approved by the Governor May 3, 1995.
Filed in Office of Secretary of State May 3, 1995.