1057

Sponsor(s): Representatives Schoesler, Morris, B. Thomas, Delvin, Carlson, Hankins, Dyer, Sheldon, Casada, Chandler, L. Thomas, Fuhrman, Mulliken, Lisk, Cooke, Sheahan and Mastin

Brief Description: Lowering the tax rate on canola.

HB 1057 - DIGEST

(SUBSTITUTED FOR - SEE 1ST SUB)

Imposes a tax equal to the gross proceeds multiplied by 0.011 percent upon every person engaged in the business of buying canola.

Imposes a tax equal to the value of the product multiplied by the rate of 0.138 percent upon every person engaged in the business of processing canola into canola oil.