

1185-S

Sponsor(s): House Committee on Law & Justice (originally sponsored by Representatives Hickel and Costa)

Brief Description: Revising regulations for the investment of trust funds.

**HB 1185-S - DIGEST**

(AS OF HOUSE 2ND READING 2/17/95)

Provides that a fiduciary shall invest and manage the trust assets solely in the interests of the trust beneficiaries.

Provides that a fiduciary shall diversify the investments of the trust unless the fiduciary reasonably determines that the purposes of the trust are better served without diversifying.