

1248

Sponsor(s): Representatives Van Luven, G. Fisher, Boldt, Carrell, Campbell, Mason, Ebersole, B. Thomas, Cairnes, Radcliff, Cooke, Chandler, Mielke, Ballasiotes, Robertson, Mitchell, Schoesler, Appelwick, Sheldon, Costa, Morris, Basich and Conway

Brief Description: Providing tax deferrals for a new thoroughbred race track facility.

HB 1248 - DIGEST

(SUBSTITUTED FOR - SEE 1ST SUB)

Provides that the state and local sales and use taxes shall be deferred for a new thoroughbred race track facility for ten years from the date the facility has obtained the necessary permits.

Requires repayment of the deferred taxes within five years of the end of the ten-year deferral.