

1430-S

Sponsor(s): House Committee on Appropriations (originally sponsored by Representatives Carlson, Sehlin, Cooke, H. Sommers, Dellwo and Basich; by request of Joint Committee on Pension Policy)

Brief Description: Exempting certain employers from additional retirement contributions.

HB 1430-S - DIGEST

(DIGEST AS ENACTED)

Provides that no additional contributions will be required for service prior to the employer's admission into the retirement system if the employee is ineligible for membership under RCW 41.40.023, or if the employer made contributions to a qualified retirement plan and such contributions cannot be transferred to the system.

Allows employers joining PERS for the first time to choose one of three options to make contributions to the system.