1504

Sponsor(s): Representatives Horn, Romero, Cairnes, Costa, Van Luven, Kremen, Stevens, Cole, Appelwick and Quall

Brief Description: Creating a lien for real estate brokers.

HB 1504 - DIGEST

Declares that a broker shall have a lien upon commercial real estate in the amount due to the broker.

Establishes the conditions and requirements for the lien.

Designates procedures for the enforcement of the lien.

Declares that prior recorded liens and mortgages have priority over a broker's lien.