

1700-S

Sponsor(s): House Committee on Finance (originally sponsored by Representatives Sehlin, Chopp, Quall and B. Thomas)

Brief Description: Changing current use taxation provisions.

HB 1700-S - DIGEST

(DIGEST AS ENACTED)

Revises current use taxation provisions for forest lands.

Allows government agencies or other entities to stop a removal of designation as forest land by declaring its intention in writing to acquire an interest in such land by means of a qualifying transaction.

Exempts a transfer of forest land to the parks and recreation commission for parks and recreation purposes from payment of back taxes.