2115

Sponsor(s): Representatives Van Luven and Appelwick; by request of Governor Lowry

Brief Description: Financing public sports facilities.

HB 2115.E - DIGEST

(DIGEST AS ENACTED)

Authorizes a sales and use tax in a county with a population of one million or more for the purpose of financing baseball stadium construction bonds, and financing baseball stadium construction bonds, and allows the moneys to be deducted from the tax otherwise required to be collected and paid to the department of revenue.

Defines "baseball stadium."

Establishes a special baseball stadium license plate, and specifies that fee proceeds be distributed to the county for baseball stadium bond payments.

Directs the lottery commission to conduct at least two but not more than four games with sports themes per year, with revenue distributed to the county for baseball stadium bond payments.

Authorizes the county legislative authority to impose a sales and use tax, property tax levies, a hotel/motel tax, and an events admissions tax for baseball stadium funding purposes. Establishes conditions for imposition of taxes.

Specifies the powers of and restrictions on a public facilities district.

Extends the leasehold excise tax exemption to public or entertainment areas of the baseball stadium.

Directs the public facilities district, the county, and the largest city in the county to enter into an agreement regarding construction of the baseball stadium.