

2708-S

Sponsor(s): House Committee on Finance (originally sponsored by Representatives Sheldon, Schoesler, Hatfield, Van Luven, B. Thomas, Silver, D. Schmidt, Cairnes, Cooke and Johnson)

Brief Description: Requiring a warehouse tax study.

HB 2708-S - DIGEST

(DIGEST AS ENACTED)

Directs the department of revenue to perform a study to: (1) Determine the current and potential impact of warehouse and distribution activity on the Washington economy;

(2) analyze how the current tax structure affects warehouse and distribution activity;

(3) evaluate alternative methods of taxing warehouse and distribution activity;

(4) identify the effects of tax incentives for warehouse and distribution activity; and

(5) evaluate the impact of any potential changes in taxation.

Provides for an advisory study committee.

Declares that the study is contingent on a contribution of forty-five thousand dollars from a nonstate source.

Provides that the act shall be null and void if appropriations are not approved.