2898

Sponsor(s): Representatives Carrell, B. Thomas, Hymes, Boldt, Chandler, Schoesler, Koster, Sherstad, Johnson, Mitchell, McMorris, Blanton, Mulliken, McMahan, Silver, Cooke, Huff, Hickel, D. Sommers, Campbell and Smith

Brief Description: Limiting property tax increases additionally to the rate of inflation.

HB 2898 - DIGEST

Limits the levy for taxing districts to one hundred six percent or one hundred percent plus inflation, whichever is lower. Places a freeze on future increases in the state levy.