

2926

Sponsor(s): Representatives Silver, Mastin and Robertson

Brief Description: Requiring less money from and providing tax exemptions for the thoroughbred industry.

HB 2926 - DIGEST

(SUBSTITUTED FOR - SEE 1ST SUB)

Provides that, if the daily gross receipts of all parimutuel machines are more than two hundred fifty thousand dollars, the licensee may retain daily thirteen percent of the daily gross receipts.

Provides that, if the daily gross receipts of all parimutuel machines are two hundred fifty thousand dollars or less, the licensee may retain daily fourteen and one-half percent of the daily gross receipts.

Declares that chapter 82.04 RCW shall not apply to any person in respect to the business of raising, breeding, training, or selling thoroughbred race horses to any person in respect to the business of conducting race meets for the conduct of which a license must be secured from the horse racing commission, nor to any amounts received as purses for thoroughbred races.

Provides that the tax levied by RCW 82.08.020 shall not apply to sales of feed sold for thoroughbred race horses.

Provides that the provisions of chapter 81.12 RCW shall not apply in respect to the use of feed for thoroughbred race horses.