

5000

Sponsor(s): Senators Loveland, Snyder, Wojahn, Sheldon, Gaspard, Franklin, Haugen, Rasmussen, Quigley, Owen, McAuliffe, Winsley, McCaslin, Drew, Morton, Prentice, Bauer, Spanel, Hale and Deccio

Brief Description: Reducing property taxes.

**SB 5000 - DIGEST**

(SUBSTITUTED FOR - SEE 1ST SUB)

Directs the state treasurer to deposit all general fund -- state revenues in excess of the state expenditure limit for the fiscal year into a property tax reduction fund.

Revises provisions of Initiative Measure No. 601 relating to the treasury income account.