

5001-S

Sponsor(s): Senate Committee on Ways & Means (originally sponsored by Senators Sheldon, Snyder, Haugen, Winsley, Quigley, Franklin, Rasmussen and Prentice)

Brief Description: Affecting the property taxation of senior citizens and persons retired because of physical disabilities.

SB 5001-S.2E - DIGEST

(DIGEST AS ENACTED)

Revises property taxation provisions relating to senior citizens and persons retired because of physical disability.

Simplifies the method for determining the valuation limit.

Allows a deduction for prescription drugs in determining disposable income.

Repeals section 3, chapter 8, Laws of 1994 1st special session.