5015

Sponsor(s): Senators Gaspard, McDonald and Schow; by request of
Office of the Forecast Council

Brief Description: Changing provisions relating to economic assumptions for actuarial studies and retirement contribution rates.

SB 5015 - DIGEST

Requires information regarding the experience and financial condition of each state retirement system to be submitted every two years, where previously the information was required every six years.

Repeals RCW 41.45.040 and 41.45.0601.