

5201

Sponsor(s): Senators Bauer, Cantu, McAuliffe, Haugen, Winsley, Snyder, Loveland, Sheldon, Fairley, West, Long, Palmer, Schow, Moyer, Sellar, Rasmussen, Deccio, Heavey, Quigley, C. Anderson, Oke, Roach and Hale; by request of Governor Lowry

Brief Description: Providing tax exemptions for manufacturing and processing.

**SB 5201 - DIGEST**

(SUBSTITUTED FOR - SEE 1ST SUB)

Declares an intent to stimulate the development of new businesses and the expansion or modernization of existing businesses by removal of tax policy barriers.

Provides that sales and use taxes shall not apply to machinery and equipment used directly in a manufacturing process or in pollution control efforts required by federal or state laws.

Establishes circumstances when deferred taxes need not be repaid.

Repeals RCW 82.61.020, 82.61.030, 82.61.040, and 82.61.050.