

5280-S2

Sponsor(s): Senate Committee on Ways & Means (originally sponsored by Senators Smith, Roach, West, Bauer, Schow, Finkbeiner, Johnson, Hale, Kohl, Deccio, Drew and Rasmussen)

Brief Description: Providing tax deferrals for a new thoroughbred race track facility.

**SB 5280-S2.E - DIGEST**

(AS OF SENATE 2ND READING 3/14/95)

Provides that the state and local sales and use taxes shall be deferred for a new thoroughbred race track facility for five years from the date the facility has obtained the necessary permits.

Requires repayment of the deferred taxes within ten years of the end of the five-year deferral.