

5389-S

Sponsor(s): Senate Committee on Financial Institutions & Housing
(originally sponsored by Senators Prentice, Long, Fraser and Wood;
by request of Department of Licensing)

Brief Description: Regulating escrow agents.

SB 5389-S - DIGEST

(DIGEST OF PROPOSED 1ST SUBSTITUTE)

Transfers regulatory authority over escrow agents from the department of licensing to the department of financial institutions.

Places escrow licensing fees into the banking examination fund.

Makes technical revisions to chapter 43.320 RCW.