

5404-S

Sponsor(s): Senate Committee on Labor, Commerce & Trade (originally sponsored by Senators Heavey, Deccio, Fraser, Newhouse, Kohl, Hale, Franklin, McCaslin, Palmer and Wojahn)

Brief Description: Creating a lien for real estate brokers.

SB 5404-S - DIGEST

(AS OF SENATE 2ND READING 3/8/95)

Declares that a broker shall have a lien upon commercial real estate in the amount due to the broker.

Establishes the conditions and requirements for the lien.

Designates procedures for the enforcement of the lien.

Declares that prior recorded liens and mortgages have priority over a broker's lien.