

5404

Sponsor(s): Senators Heavey, Deccio, Fraser, Newhouse, Kohl, Hale, Franklin, McCaslin, Palmer and Wojahn

Brief Description: Creating a lien for real estate brokers.

SB 5404 - DIGEST

(SUBSTITUTED FOR - SEE 1ST SUB)

Declares that a broker shall have a lien upon commercial real estate in the amount due to the broker.

Establishes the conditions and requirements for the lien.

Designates procedures for the enforcement of the lien.

Declares that prior recorded liens and mortgages have priority over a broker's lien.