

5818-S

Sponsor(s): Senate Committee on Ways & Means (originally sponsored by Senators Winsley, A. Anderson, C. Anderson and McAuliffe)

Brief Description: Paying benefits when a member dies before retirement.

SB 5818-S - DIGEST

(DIGEST AS ENACTED)

Provides that the spouse of a Teachers' Retirement System Plan I member receives an unreduced benefit if the member dies following a period of sick leave without having applied for a disability retirement, the member had been on sick leave due to an illness that would have qualified the member for permanent disability and the illness was the cause of the member's death. This applies to members who died between July 1, 1994 and September 1, 1994.

Provides that, for deaths occurring between July 1, 1995 and June 30, 1997, if a member of the Public Employees' Retirement System Plan I applies for a nonduty disability retirement, submits adequate evidence to support a disability determination and selects a retirement option but dies before receiving the first payment, the named beneficiary may elect to receive either a cash refund or unreduced monthly payments.