6232-S

Sponsor(s): Senate Committee on Ways & Means (originally sponsored by Senators Fraser and Long; by request of Department of Retirement Systems)

Brief Description: Providing actuarially equivalent survivor benefits.

SB 6232-S - DIGEST

(AS OF SENATE 2ND READING 2/10/96)

Revises RCW 41.40.270 to provide payment options to a beneficiary of a member who dies prior to receiving his or her first retirement payment.

Establishes payment options when a retiree's beneficiary dies before receiving the total of retirement benefits.

Applies to deaths occurring on or after July 1, 1995.