

6596

Sponsor(s): Senators Drew, Haugen, Winsley, Sheldon, Hale, Snyder, Wood, McAuliffe, Finkbeiner, Goings, Pelz, Franklin, Smith, Sutherland, Bauer, Rasmussen and Oke

Brief Description: Using the most probable and most reasonable use as the basis of calculating property value.

SB 6596.E - DIGEST

(AS OF SENATE 2ND READING 2/13/96)

Revises RCW 84.40.030 to provide that the true and fair value of real property for taxation purposes shall be based on the most probable and most reasonable use of the real property.

Takes effect July 1, 1997.