

6719

Sponsor(s): Senators Prentice and Fraser

Brief Description: Regulating business opportunities.

SB 6719 - DIGEST

(SEE ALSO PROPOSED 1ST SUB)

Declares an intent that prospective purchasers receive meaningful written disclosure prior to purchasing a business opportunity.

Promotes uniformity in state and federal disclosure requirements.

Provides for a fine, in an amount not to exceed five thousand dollars per violation, on any person who has violated any provision of this act or any rule or order issued under this act.